

**DRAFT MINUTES OF THE GREATER MANCHESTER COMBINED AUTHORITY
MEETING HELD ON FRIDAY 31 JULY 2015 AT ROCHDALE COUNCIL OFFICES**

GM INTERIM MAYOR	Tony Lloyd (in the Chair)
BOLTON COUNCIL	Councillor Ebrahim Adia
BURY COUNCIL	Councillor Mike Connolly
MANCHESTER CC	Councillor Richard Leese
OLDHAM COUNCIL	Councillor Jim McMahon
ROCHDALE MBC	Councillor Richard Farnell
SALFORD CC	Ian Stewart
STOCKPORT MBC	Councillor Sue Derbyshire
TAMESIDE MBC	Councillor Kieran Quinn
TRAFFORD COUNCIL	Councillor Sean Anstee
WIGAN COUNCIL	Councillor Peter Smith

JOINT BOARDS AND OTHER MEMBERS IN ATTENDANCE

GMFRS	Councillor David Acton
GMFRS	Councillor John Bell
TfGMC	Councillor Guy Harkin

OFFICERS IN ATTENDANCE

Liz Treacy	GMCA Monitoring Officer
Richard Paver	GMCA Treasurer
Margaret Asquith	Bolton Council
Mike Owen	Bury Council
Geoff Little	Manchester CC
Carolyn Wilkins	Oldham Council
Steve Rumbelow	Rochdale MBC
Ben Dolan	Salford CC
Laureen Donnan	Stockport MBC
Steven Pleasant	Tameside MBC
Theresa Grant	Trafford Council
Paul McKeivitt	Wigan Council
Bill Enevoldson	GMCA Chief Investment Officer
Peter O'Reilly	GMFRS
Peter Fahy	GMP
Mark Hughes	Manchester Growth Company
Simon Nokes	New Economy

John Holden
Adam Allen
Clare Regan
Steve Warrener
Amanda White
Julie Connor
Sylvia Welsh
Kerry Bond

New Economy
Office of the Police and Crime Commissioner
Office of the Police and Crime Commissioner
TfGM
TfGM
) Greater Manchester
) Integrated Support Team
)

95/15 APOLOGIES

Councillor Cliff Morris, Sir Howard Bernstein, Paul Najsarek, Jim Taylor, Eamonn Boylan and Donna Hall.

96/15 DECLARATIONS OF INTERESTS

None received.

97/15 MINUTES OF THE GMCA ANNUAL MEETING HELD ON 26 JUNE 2015

RESOLVED/-

To approve the minutes of the GMCA meeting held on 26 June 2015 as a correct record, with the addition of Steve Rumbelow, Chief Executive, Rochdale MBC on the list of attendees.

98/15 MINUTES OF THE GMCA ORDINARY MEETING HELD ON 26 JUNE 2015

RESOLVED/-

To approve the minutes of the GMCA ordinary meeting held on 26 June 2015 as a correct record, with the addition of Steve Rumbelow, Chief Executive, Rochdale MBC on the list of attendees.

99/15 MINUTES OF THE TRANSPORT for GREATER MANCHESTER COMMITTEE MEETING HELD ON 17 JULY 2015

RESOLVED/-

1. To note the minutes of the Transport for Greater Manchester Committee meeting held on 17 July 2015.
2. To endorse Transport for Greater Manchester Committee's decision to approve transport policy priorities for 2015/16 as per minute TfGMC15/29: 2015-16 Policy Priorities.

100/15 MINUTES OF THE LOCAL ENTERPRISE PARTNERSHIP BOARD HELD ON 2 JULY 2015

RESOLVED/-

To note the minutes of the Local Enterprise Partnership Board held on 2 July 2015.

101/15 FORWARD PLAN OF STRATEGIC DECISIONS OF GMCA

RESOLVED/-

To note the Forward Plan.

102/15 FURTHER DEVOLUTION TO GREATER MANCHESTER

Simon Nokes, Managing Director, New Economy presented a report providing an overview of the additional freedoms and flexibilities awarded to Greater Manchester as part of the supplementary Devolution Agreement, announced in the Summer 2015 Budget on 8 July 2015 and seeking formal endorsement of the supplementary agreement by the GMCA.

Liz Treacy provided the meeting with an update on the progress of amendments to the Cities and Devolution Bill, which has now completed its progress through the House of Lords with an expectation to progress to the House of Commons in September for a first reading, with committee stage in October. The Select Committee leading the Bill has requested the GMCA to submit written evidence by 1st September 2015. The meeting was reminded that the delivery of Health Devolution in Greater Manchester is an opportunity to address the health needs of Greater Manchester residents in a radically different way rather than within the current national setting.

RESOLVED/-

1. To endorse the Greater Manchester Agreement: Further Devolution to the Greater Manchester Combined Authority and directly-elected Mayor as attached at Annex A to the report.
2. To request officers to submit further reports to future meetings as detailed in the report.
3. That the draft select committee propositions in relation to evidence be circulated to members in advance of the 1st September submission date.

103/15 GREATER MANCHESTER COMBINED AUTHORITY CAPITAL EXPENDITURE UPDATE 2015/16

Richard Paver, GMCA Treasurer, presented an update in relation to the Greater Manchester Combined Authority 2015/16 capital expenditure programme.

RESOLVED:

1. To note and approve the revisions to the capital budget as set out in appendix A and detailed within the report.
2. To note the actual expenditure as at June 2015 and the current 2015/16 forecast compared to the revised 2015/16 capital budget.

104/15 GREATER MANCHESTER COMBINED AUTHORITY REVENUE BUDGET MONITORING 2015/16

Richard Paver, GMCA Treasurer, presented a report informing members of the 2015/16 forecast revenue outturn position as at the end of June 2015.

RESOLVED/-

1. To note the transport revenue outturn position for 2015/16 which is in line with budget after contributions to earmarked reserves of £0.759 million.
2. To note the Economic Development and Regeneration revenue outturn position for 2015/16 which shows a budgeted break-even position.
3. To approve the contribution of £0.759m to earmarked reserves as detailed in paragraph 2.4 of the report.
4. To note and approve the budget adjustments referred to in paragraphs 2.2-2.4 of the report for Transport budgets and paragraphs 3.2-3.8 of the report for Economic Development and Regeneration budgets.

105/15 GREATER MANCHESTER COMBINED AUTHORITY TREASURY MANAGEMENT STRATEGY STATEMENT 2015/16

Richard Paver, GMCA Treasurer, presented a report informing members of the proposed changes to the Combined Authority's Treasury Management Strategy for 2015-16, specifically:

- to include the use of non-specified investments, specifically that the Authority can invest with Manchester City Council for the purpose of the Regional Growth Fund leverage scheme
- to revise the credit limits available to the Authority for 2015-16
- to update the prudential indicators

RESOLVED/-

To approve the revisions to the Combined Authority's Treasury Management Strategy for 2015-16.

106/15 GREATER MANCHESTER BUSINESS SURVEY

Simon Nokes, Managing Director, New Economy introduced a report, updating on the findings of the 2014/15 Greater Manchester Business Survey and the main implications of its results for Greater Manchester. Members were assured that discussions regarding the

Apprenticeship Levy process were being programmed as part of the CSR process. The Planning and Housing Commission are currently undertaking a review of land availability within local authorities, which will inform the Greater Manchester Strategy to facilitate the growth of local employers. The ESF programme has also been realigned to focus on low paid workers, to raise them above the benefits base.

Members expressed concerns in relation to ensure sufficient pace in getting the right skills in place and that efficient coordination and communication was happening quickly enough. In addition that land assembly could be done efficiently to help businesses grow, there were still significant challenges that we needed to respond to so as to ensure these issues do not impact on further growth.

RESOLVED/-

1. To note the findings and implications of the 2014/15 GM Business Survey and the actions that are now on-going to ensure these are fed into GM policy development and programme delivery.
2. To receive a further report detailing levy proposals for skills training and implications of the new skills package.

107/15 TRANSPENNINE ELECTRIFICATION AND STRATEGIC RAIL ISSUES

Steve Warrener, TfGM, presented a report summarising the impact on Greater Manchester the delay of the implementation of Rail Electrification schemes announced by the Secretary of State for Transport on 24 June 2015. The meeting was advised that George Osborne had written to Sir Richard Leese, as the Chair of Transport for the North Partnership, regarding the working relationship with Government going forward and the multi-year settlement, which includes £30m of funding for Transport for the North. The letter also reiterates the commitment to progress the Transpennine Scheme, with the appointment of a new Network Rail Chairman, Sir Peter Hendy, who has been charged with a review of plans to upgrade rail links in the North and implement a plan by the Autumn to take forward the rail enhancements.

RESOLVED/-

1. To note the contents of the report.
2. To note the actual and potential impacts on rail travel and economic growth of delays to the Rail Electrification programme.
3. That the letter received from the Chancellor of the Exchequer detailing the reasons for the delay to the Transpennine Electrification scheme and the remedies to be implemented going forward be circulated to members.

108/15 EXCLUSION OF PRESS AND PUBLIC

RESOLVED/-

That under section 100 (A)(4) of the Local Government Act 1972 the press and Public should be excluded from the meeting for the following item of business on the grounds that

this involves the likely disclosure of exempt information, as set out in paragraph 3, Part 1, Schedule 12A, Local Government Act 1972 and that the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

109/15 GREATER MANCHESTER AND CHESHIRE LIFE SCIENCES FUND

Bill Enevoldson, GMCA Chief Investment Officer, presented a report seeking approval for the establishment of the Greater Manchester and Cheshire Life Sciences Fund.

RESOLVED/-

1. To agree that funding be made available for establishment of the fund, to be funded by the Local Growth Fund, as detailed in the report.
2. To approve the appointment of Catapult Venture Managers as fund manager.
3. To agree to delegate authority to the Richard Paver, GMCA Treasurer and Liz Treacy, GMCA Monitoring Officer to review the due diligence information and, subject to their satisfactory review and agreement of the due diligence information and the overall detailed commercial terms of the transaction, to sign off any outstanding conditions, issue final approvals and complete any necessary related documentation in respect of the loan and fund manager agreements at 1) and 2) above.

110/15 GREATER MANCHESTER HOUSING INVESTMENT FUND- INVESTMENT APPROVAL RECOMMENDATION

Bill Enevoldson, GMCA Chief Investment Officer, presented a report seeking endorsement of the first proposed loan by the Greater Manchester Housing Fund.

RESOLVED/-

1. To agree that approval be given to the project application as detailed in the report.
2. To agree to recommend to Manchester City Council that it prepares and effects the necessary legal agreements in accordance within its approved internal processes.

111/15 GREATER MANCHESTER INVESTMENT FRAMEWORK AND PROJECT APPROVALS

Bill Enevoldson, GMCA Chief Investment Officer, presented a report seeking approval for a project funding application.

RESOLVED/-

1. To agree that the project funding application as detailed in the report be given conditional approval and progress to due diligence.
2. To agree to delegate authority to Richard Paver, GMCA Treasurer and Liz Treacy, GMCA Monitoring Officer to review the due diligence information and, subject to their

satisfactory review and agreement of the due diligence information and the overall detailed commercial terms of the transaction, to sign off any outstanding conditions, issue final approvals and complete any necessary related documentation in respect of the loan at 1) above.

Chair

DRAFT